



SOLARA
Active Pharma Sciences

Communication Address :
Solara Active Pharma Sciences Limited
Batra Centre
No. 28, Sardar Patel Road, Post Box 2630
Guindy, Chennai - 600 032, India
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November 20, 2019

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code: 541540

Scrip Code: SOLARA

Dear Sirs,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to above, please find enclosed the disclosure of Related Party Transactions, on consolidated basis, for the half year ended September 30, 2019 drawn in accordance with applicable accounting standards.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For Solara Active Pharma Sciences Limited


S. Murali Krishna
Company Secretary



Solara Active Pharma Sciences Limited

Name of Related party and description of relationships

KMP / Person holding significant interest in the company :

Jitesh Devendra
S Hariharan

Managing Director (Appointed wef. April 11, 2018)
Executive Director - Finance and Chief Financial Officer
(Appointed wef. April 11, 2018)

Dr. P Sathyanarayan
R. Ramakrishnan
Nirmal P Bhogilal
Jagdish V Dore

Director (resigned wef. April 11, 2018)
Independent Director (Appointed wef. April 11, 2018)
Independent Director (Appointed wef. April 11, 2018)
Independent Director (Appointed wef. April 11, 2018 and
resigned wef. August 03, 2018)

Kausalya Santhanam
Deepak C Vaidya
S Murali Krishna
Ronald Tjeerd De Vries
Ankur Nand Thadani
Arun Kumar
B Sreenivasa Reddy
S Murali Krishna

Independent Director (Appointed wef. April 11, 2018)
Non-Executive Director (Appointed wef. April 11, 2018)
Company Secretary (Appointed wef. April 11, 2018)
Independent Director (Appointed wef. October 30, 2018)
Non-Executive Director (Appointed wef. May 16, 2019)
Person holding significant interest in the company
Chief Operating Officer (Appointed wef. April 11, 2018)
Company Secretary (Appointed wef. April 11, 2018)

Enterprises controlled, owned or significantly influenced by KMP or person holding significant interest in the company:

Strides Pharma Science Limited, India (From October 01, 2017)
Devendra Estates LLP, India
Devicam LLP, India
Alivira Animal Health Limited, India
Sterling Pharma Solutions Limited, UK
Tenshi Life Sciences Private Limited, India
Aurore Life Sciences Private Limited, India
Tenshi Kaizen Private Limited, India (formerly Higher Pharmatech Private Limited)
Olene Life Sciences Private Limited, India
GMS Tenshi Holdings Pte Limited, India
Stelis Biopharma Private Limited, India
Sovizen Life Sciences Private Limited, India
Tenshi Active Pharma Sciences Private Limited, India
Styrax Pharma Private Limited, India
Tenshi Life Care Private Limited, India
Triphase Pharmaceuticals Private Limited, India
Oncobiologics Inc., USA
Naari Pharma Private Limited, India
Sequent Research Limited, India
Chayadeep Properties Private Limited, India
Tenshi Kaizen Inc., USA
Tenshi Kaizen USA Inc., USA
Batliboi Impex Limited, India
Tenshi Life Sciences PTE Ltd, Singapore
Biolexis Pte Ltd, Singapore
Navad Life Sciences Pte Ltd, Singapore
Aurore Pharmaceuticals Private Limited, India
Tenshi Kaizen Pharma Pte Ltd, Singapore
Tenshi Kaizen Private Limited, UK
Tenshi KSM Private Limited



Consolidated Related party transactions during the period 1st April 2019 to 30th September 2019		Rs. in Million
Description	Related party	Half Year ended September 30, 2019
Sale of goods	Strides Pharma Science Limited	1,381.77
	Aurore Life Sciences Private Limited	5.16
	Tenshi Kaizen Private Limited	0.02
	Alivira Animal Health Limited	52.08
Sale of services	Strides Pharma Science Limited	50.00
Other operating revenue	Strides Pharma Science Limited	5.38
Purchase of goods	Alivira Animal Health Limited	136.02
	Sequent Scientific Limited	0.13
	Strides Pharma Science Limited	23.98
	Aurore Life Sciences Private Limited	25.94
Purchase of services	Sequent Research Limited	38.26
	Sequent Scientific Limited	0.77
	Batlboi Impex Limited	3.33
Recovery of expenses from	Aurore Life Sciences Private Limited	4.50
	Strides Pharma Science Limited	72.91
Reimbursement of expenses to	Strides Pharma Science Limited	31.30
	Tenshi Life Sciences Private Limited	10.10
Rental Income	Sequent Research Limited	4.20
Rent & Maintenance for leased property	Devendra estates LLP	1.57
	Strides Pharma Science Limited	7.23


